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(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

## VOLUNTARY ANNOUNCEMENT ENTERING INTO AN OPERATION RIGHTS TRANSFER CONTRACT OF LHASA GONGGAR AIRPORT PARKING LOTS

This announcement is made by Shoucheng Holdings Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, a wholly-owned subsidiary of the Company, E Park (Beijing) Investment Management Co., Ltd.\* (驛停車(北京)投資管理有限公司), has won the bid for the parking business operation rights transfer project of Lhasa Gonggar International Airport ("Lhasa Gonggar Airport"), has entered into an operation rights transfer contract with Civil Aviation Xizang Autonomous Region Airport Group Co., Ltd.\* (民航西藏自治區機場集團有限公司, "Xizang Airport Group") and has obtained a total of 8 years of operation rights for approximately 1,428 parking spaces in T2 and T3 parking lots of Lhasa Gonggar Airport.

Lhasa Gonggar Airport is a significant gateway for the civil aviation in Xizang. It is a 4E-grade military-civilian international airport, one of the highest-altitude airports in the world, and one of the largest Higher Plateau Airports globally. On 26 December, 2023, the newly constructed second runway at Lhasa Gonggar Airport was put into operation, making it the first Higher Plateau Airport in China with dual runways operation.

The successful obtainment of the parking business operation rights transfer project of Lhasa Gonggar Airport represents the recognition of Xizang Airport Group on the Group's brand advantages and operational service capabilities in the management of airport parking assets. It solidifies the Group's leading position in the airport parking field and will further expand the Group's parking asset management scale, effectively enhancing the Group's asset management income level. Relying on the extensive project experience accumulated in the airport parking field and the professional, digital and standardized asset operation capabilities, the Group will continue to excel in providing parking-related services, refining the operational capabilities in parking projects at transportation hubs, with the aim of expanding its leading edge in this field. The Group aims to feedback the market with better products and services, continuously providing travelers with a comfortable parking experience. The Group will also take this opportunity to deepen the cooperation relationship with the Xizang Autonomous Region, laying a solid foundation for the future expansion into the western China market.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 31 July 2024

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman) and Mr. Xu Liang as Executive Directors; Mr. Wu Lishun, Mr. Li Hao (Vice Chairman), Mr. Peng Jihai, Mr. Ho Gilbert Chi Hang and Mr. Liu Jingwei as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Ms. Zhuge Wenjing as Independent Non-executive Directors.

<sup>\*</sup> For identification purposes only