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首長國際企業有限公司
SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
 (Stock Code: 697)

**(1) POLL RESULTS OF THE GENERAL MEETING
 HELD ON 26 MARCH 2020; AND
 (2) SHARE CONSOLIDATION**

The Board is pleased to announce that the resolution set out in the Notice was duly passed by the Shareholders by way of poll at the GM held on 26 March 2020.

Reference is made to the circular dated 11 March 2020 (the “**Circular**”) containing, inter alia, a notice of general meeting (the “**Notice**”) issued by Shougang Concord International Enterprises Company Limited (the “**Company**”) to the shareholders of the Company (the “**Shareholders**”). Capitalized terms used herein shall have the same meanings as those defined in the Circular unless defined otherwise.

POLL RESULTS OF THE GM

The Board is pleased to announce that the poll results in respect of the resolution proposed at the GM held on 26 March 2020 are as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
1. (a) To approve the Share Consolidation (as defined in the Circular); (b) To disregard all fractional entitlements to the issued Consolidated Shares (as defined in the Circular) resulting from the Share Consolidation and aggregate and, if possible, sell all such fractional Consolidated Shares, and to retain the net proceeds for the benefit of the Company in such manner and on such terms as the directors of the Company (the “ Directors ”) may think fit; and (c) To authorise any one of the Directors to do all such acts, deeds and things as they shall, in their absolute discretion, deem appropriate to effect and implement the Share Consolidation.	24,998,215,190 (99.98%)	4,664,000 (0.02%)
The resolution was duly passed.		

Note: The full text of the above resolution was set out in the Notice.

As at the date of the GM, the total number of issued Shares was 34,627,883,902 Shares, which was the total number of Shares entitling the holders to attend and vote on the resolution at the GM. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolution at the GM as set out in Rule 13.40 of the Listing Rules. There were no Shares requiring the holders to abstain from voting at the GM under the Listing Rules, and no parties had indicated in the Circular that they intended to vote against or to abstain from voting on the resolution at the GM.

Tricor Tengis Limited, the share registrar of the Company, acted as the scrutineer for the purpose of vote-taking at the GM.

SHARE CONSOLIDATION

As all the conditions of the Share Consolidation have been fulfilled as at 26 March 2020, the Share Consolidation will take effect on 30 March 2020. Dealings in the Consolidated Shares will commence at 9:00 a.m. (Hong Kong time) on 30 March 2020, which is also the first day for the free exchange of existing share certificates of the Existing Shares for new share certificates of the Consolidated Shares. The last day for the free exchange of existing share certificates of the Existing Shares for new share certificates of the Consolidated Shares will be 11 May 2020. Shareholders may between 9:00 a.m. and 4:30 p.m. on any business day during the aforesaid period submit share certificates of the Existing Shares to the share registrar of the Company, Tricor Tengis Limited of Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, to exchange, at the expense of the Company, for new share certificates of the Consolidated Shares. The new share certificates will be issued in red colour in order to distinguish them from existing share certificates which are in blue colour. Please refer to the Circular for details on the trading arrangement, the exchange of share certificates and matching services for odd lots in connection with the Share Consolidation.

By order of the Board
**Shougang Concord International
Enterprises Company Limited**
Zhao Tianyang
Chairman

Hong Kong, 26 March 2020

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Xu Liang and Mr. Liang Hengyi (Managing Director) as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei, Mr. Ho Gilbert Chi Hang and Mr. Li Hao as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Dr. Qiao Yongyuan as Independent Non-executive Directors.