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## 首長國際企業有限公司

**SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 697)

### **VOLUNTARY ANNOUNCEMENT COOPERATION AGREEMENT WITH BAODING PUBLIC TRANSPORT CORPORATION IN HEBEI PROVINCE**

This announcement is made by Shougang Concord International Enterprises Company Limited (the “**Company**”) on a voluntary basis.

On 24 January 2020, the Company (through its wholly-owned subsidiary, 首中投資管理有限公司 (Shouzhong Investment Management Co., Ltd.\*, “**Shouzhong Investment**”)) and Baoding Public Transport Corporation (“**Baoding Corporation**”) entered into “Baoding Parking Lots Project Cooperation Agreement” (the “**Cooperation Agreement**”). The Baoding Parking Lots Project covers a total of 13,173 roadsides parking spaces distributed on 40 streets located in the core areas of Baoding, and a parking complex in a core area. Pursuant to the Cooperation Agreement, Baoding Corporation shall empower a project company (which will be established by Shouzhong Investment and Baoding Corporation) to operate the above-mentioned roadsides parking spaces and the parking complex for a term of 20 years, and after the expiration of the 20-year operation period, both parties shall renew the Cooperation Agreement for another 10 years under certain conditions.

Baoding is an important regional central city in collaborating the strategic development of the Beijing-Tianjin-Hebei region, and Xiongan New Area is also located in Baoding. By the end of 2018, the permanent resident population of Baoding was about 9.359 million, among which the urban population was about 5.006 million. The total number of motor vehicles and cars for civil use had reached 2.264 million and 1.722 million respectively, among which, the number of private motor vehicles was 1.919 million and the number of private cars was 1.667 million.

Regional static traffic solutions have always been the Company's key products. After successively obtaining regional projects in Yanqing District and Daxing District in Beijing, Tangshan in Hebei, and Qinhuai District in Nanjing, the Company is continually improving its products. For the different types of traffic conditions in different cities, the Company

has the capability to speedily introduce mature static intelligent traffic solutions and provide comfortable and convenient travel services including parking service for the general public.

By order of the Board  
**Shougang Concord International  
Enterprises Company Limited**  
**Zhao Tianyang**  
*Chairman*

Hong Kong, 29 January 2020

*As at the date of this announcement, the board of directors of the Company comprises Mr. Zhao Tianyang (Chairman), Mr. Xu Liang and Mr. Liang Hengyi (Managing Director) as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei, Mr. Ho Gilbert Chi Hang and Mr. Li Hao as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Dr. Qiao Yongyuan as Independent Non-executive Directors.*

*\* For identification purposes only*