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首長國際企業有限公司
SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

**POLL RESULTS OF THE GENERAL MEETING
HELD ON 10 JANUARY 2020**

The Board is pleased to announce that the resolutions set out in the Notice were duly passed by the Independent Shareholders or the Shareholders (who are entitled to vote and not required to abstain from voting under the Listing Rules), as the case may be, by way of poll at the GM held on 10 January 2020.

Reference is made to the circular dated 23 December 2019 (the “**Circular**”) containing, inter alia, a notice of general meeting (the “**Notice**”) issued by Shougang Concord International Enterprises Company Limited (the “**Company**”) to the shareholders of the Company (the “**Shareholders**”). Capitalized terms used herein shall have the same meanings as those defined in the Circular unless defined otherwise.

POLL RESULTS OF THE GM

The Board is pleased to announce that the poll results in respect of the resolutions proposed at the GM held on 10 January 2020 are as follows:

Ordinary Resolutions	Number of Votes (%)	
	For	Against
1. (a) To approve, confirm and ratify the Connected Subscription Agreement (as defined in the Circular) and the transactions contemplated thereunder, and the specific mandate to allot and issue new shares of the Company under the Connected Subscription Agreement (the “ Subscription Shares ”); and (b) To authorize any one director of the Company to take any action and execute such other documents as he/she considers necessary, desirable or expedient to carry out or give effect to or otherwise in connection with the Connected Subscription Agreement and the transactions contemplated thereunder and the allotment and issue of the Subscription Shares.	8,217,348,813 (99.94%)	5,250,000 (0.06%)
The resolution was duly passed.		

Ordinary Resolutions	Number of Votes (%)	
	For	Against
<p>2. (a) To approve, confirm and ratify the CB Subscription Agreements (as defined in the Circular) and the transactions contemplated thereunder, including the issue of the zero coupon convertible bonds in the aggregate principal amount of HK\$1,231,685,000 (the “Convertible Bonds”), and the specific mandate to allot and issue the conversion shares upon an exercise of the conversion rights attaching to the Convertible Bonds (the “Conversion Shares”); and</p> <p>(b) To authorize any one director of the Company to take any action and execute such other documents as he/she considers necessary, desirable or expedient to carry out or give effect to or otherwise in connection with the CB Subscription Agreements and the transactions contemplated thereunder and the issue of the Convertible Bonds and the allotment and issue of the Conversion Shares.</p>	<p>18,799,522,269 (99.98%)</p>	<p>4,430,000 (0.02%)</p>
The resolution was duly passed.		

Note: The full text of the above resolutions was set out in the Notice.

As at the date of the GM, the total number of issued Shares was 28,928,933,903 Shares.

As disclosed in the Circular, (i) Shougang Group, through its subsidiaries, held 12,633,903,865 Shares, representing approximately 43.672% of the total number of Shares in issue as at the date of the GM, and Shougang Group and its associates were required under the Listing Rules to abstain from voting on the resolution numbered 1 as set out in the Notice and had abstained from voting on such resolution at the GM; and (ii) each of ORIX Asia, Matrix Partners V and Matrix Partners V-A held 1,503,741,731, 496,902,567 and 51,676,111 Shares, representing approximately 5.198%, 1.718% and 0.179% of the total number of Shares in issue as at the date of the GM, respectively, and they and their respective associates were regarded to have a material interest in the CB Subscription Agreements and would abstain from voting on the resolution numbered 2 as set out in the Notice and had abstained from voting on such resolution at the GM. Accordingly, the total number of Shares held by the Independent Shareholders entitled to attend and vote on the resolution numbered 1 as set out in the Notice at the GM was 16,295,030,038, and the total number of Shares held by the Shareholders entitled to attend and vote on the resolution numbered 2 as set out in the Notice at the GM was 26,876,613,494.

There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions at the GM as set out in Rule 13.40 of the Listing Rules. Save as disclosed above, there were no Shares requiring the holders to abstain from voting at the GM under the Listing Rules and no parties had indicated in the Circular that they intended to vote against or to abstain from voting on the resolutions at the GM.

Tricor Tengis Limited, the share registrar of the Company, acted as the scrutineer for the purpose of vote-taking at the GM.

By order of the Board
**Shougang Concord International
Enterprises Company Limited**
Zhao Tianyang
Chairman

Hong Kong, 10 January 2020

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Xu Liang and Mr. Liang Hengyi (Managing Director) as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei, Mr. Ho Gilbert Chi Hang and Mr. Li Hao as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Dr. Qiao Yongyuan as Independent Non-executive Directors.