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## 首長國際企業有限公司

**SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 697)**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Shougang Concord International Enterprises Company Limited (the “**Company**”) on a voluntary basis.

Reference is made to the Company’s announcement dated 8 May 2019 relating to the Restated Partnership Agreement entered into between Jingji Capital and 北京首鋼產業轉型基金有限公司 (Beijing Shougang Industry Transformation Fund Co., Ltd.\*) in relation to the Partnership (the “**Previous Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Previous Announcement.

Recently, Jingji Capital has successfully introduced National Council for Social Security Fund, PRC (“**SSF**”) and 北京首鋼基金有限公司 (Beijing Shougang Fund Co., Ltd.\*) as limited partners to the Partnership. Each of the parties agreed to make capital contribution in an aggregate amount of RMB6 billion to the Partnership, of which SSF subscribed for RMB2.4 billion and is the single limited partner with the largest capital contribution.

SSF is directly under the State Council, directly under the leadership of the State Council and is subject to the supervision of the State Council or its authorized departments. It is responsible for the management and operation of the National Social Security Fund which serves as a key national strategic reserve and is primarily established to meet the social security needs during the peak period of the future aging population. The fund is authorized to make domestic and overseas investment, including bonds, shares and funds.

Adhering to the investment philosophy of “Long-term Investment, Value Investment and Responsible Investment”, SSF attaches great importance to the long-term and stable investments which is highly compatible with the strategy of social effects, income stability, risk level and investment term in the urban redevelopment business of the Group. The introduction of SSF to carry out strategic investment in the fund managed by the Group is of symbolic significance.

The Partnership is the first fund invested by SSF, as the most prestige investor, in the field of urban redevelopment and Jingji Capital is the first fund management company of SSF’s investment in the field of urban redevelopment, which indicate that the Group’s urban

redevelopment business and investment management capabilities are highly recognized and affirmed by SSF, laying a solid foundation and expanding a broader space for cooperation of both parties through the model of “Funds + Bases + Industries” to support the development of 新首鋼高端產業綜合服務區 (New Shougang High-end Industry Comprehensive Service Park\*).

\* *For reference purposes only, the Chinese names of the PRC entities, addresses or terms have been translated into English in this announcement. In the event of any discrepancies between the Chinese names of these PRC entities, addresses or terms and their respective English translations, the Chinese version shall prevail.*

By order of the Board  
**Shougang Concord International  
Enterprises Company Limited**  
**Zhao Tianyang**  
*Chairman*

Hong Kong, 30 May 2019

*As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Shaofeng (Vice Chairman), Mr. Xu Liang and Mr. Liang Hengyi (Managing Director) as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei, Mr. Ho Gilbert Chi Hang and Mr. Li Hao as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao and Ms. Zhang Quanling as Independent Non-executive Directors.*