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首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

RESULTS OF THE OPEN OFFER

References are made to the prospectus dated 25 October 2017 (the “**Prospectus**”), the circular dated 25 September 2017 and the announcement dated 8 September 2017 issued by Shougang Concord International Enterprises Company Limited (the “**Company**”) in connection with, among others, the Open Offer. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as defined in the Prospectus.

RESULTS OF THE OPEN OFFER

The Board announces that as at 4:00 p.m. on Wednesday, 8 November 2017, being the Latest Time for Acceptance of and payment for the Open Offer Shares, a total of 199 valid acceptances for an aggregate of 1,504,462,061 Open Offer Shares were received, together with 4,280,469,699 Open Offer Shares which the Underwriter and its subsidiaries are entitled to subscribe under the Open Offer, representing approximately 64.58% of the total number of 8,957,896,227 Open Offer Shares available for subscription under the Open Offer. Accordingly, the Open Offer was under-subscribed by 3,172,964,467 Open Offer Shares, representing approximately 35.42% of the total number of the Open Offer Shares available for subscription under the Open Offer.

THE UNDERWRITING AGREEMENT

The Board is pleased to announce that all the conditions precedent set out in the Underwriting Agreement had been fulfilled and the Underwriting Agreement had not been terminated under its terms by the Underwriter on or before the Latest Time for Termination.

Based on the above results and in accordance with the terms of the Underwriting Agreement, other than 4,280,469,699 Open Offer Shares which the Underwriter and its subsidiaries are entitled to subscribe under the Open Offer and which had been subscribed in full by a wholly-owned subsidiary of the Underwriter, the Underwriter, through its wholly-owned subsidiary, had subscribed for a total of 3,172,964,467 Open Offer Shares, which are all the Open Offer Shares not taken up by the Qualifying Shareholders.

SHAREHOLDING STRUCTURE OF THE COMPANY

Based on the information available to the Company as at the date of this announcement, the shareholding structures of the Company immediately before and after completion of the Open Offer are as follows:

Shareholders	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	<i>No. of Shares</i>	<i>approximate %</i>	<i>No. of Shares</i>	<i>approximate %</i>
Shougang Holding and its subsidiaries (<i>Note 2</i>)	4,280,469,699	47.78	11,733,903,865	65.49
CK Hutchison Holdings Limited (“CK Hutchison”)	430,274,586	4.80	430,274,586	2.40
CEF Holdings Limited (“CEF”)	25,127,369	0.28	25,127,369	0.14
Mr. Leung Shun Sang, Tony (a non-executive Director)	7,590,000	0.08	7,590,000	0.04
Other public shareholders	<u>4,214,434,573</u>	<u>47.05</u>	<u>5,718,896,634</u>	<u>31.92</u>
Total	<u>8,957,896,227</u>	<u>100.00</u>	<u>17,915,792,454</u>	<u>100.00</u>

Notes:

- (1) Certain percentage figures included in the above table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.
- (2) Shougang Holding, CK Hutchison and CEF are a concert group which controlled approximately 52.87% of the voting rights of the Company immediately before completion of the Open Offer and approximately 68.04% of the voting rights of the Company immediately after completion of the Open Offer.

DESPATCH OF SHARE CERTIFICATES

It is expected that the share certificates for all fully-paid Open Offer Shares will be despatched to those Qualifying Shareholders entitled thereto by ordinary post at their own risk on Thursday, 16 November 2017. Each Qualifying Shareholder will receive one share certificate for all the fully-paid Open Offer Shares allotted and issued to him/her/it.

COMMENCEMENT OF DEALINGS IN THE OPEN OFFER SHARES

Dealings in the Open Offer Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Friday, 17 November 2017.

By Order of the Board
**Shougang Concord International Enterprises
Company Limited**
Li Shaofeng
Managing Director

Hong Kong, 15 November 2017

As at the date of this announcement, the Board comprises Mr. Zhang Bingcheng (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Ding Rucai (Deputy Managing Director), Mr. Shu Hong (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).