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首長國際企業有限公司

**SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 697)

## **PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL**

The existing authorised share capital of the Company is HK\$2,000,000,000 divided into 10,000,000,000 Shares. In order to provide the Company with a flexibility for future development, the Board proposes to increase the authorised share capital of the Company to HK\$4,000,000,000 divided into 20,000,000,000 Shares by the creation of an additional 10,000,000,000 Shares. The proposed Increase in Authorised Share Capital is subject to the approval by the Shareholders by way of an ordinary resolution at the AGM.

A circular containing, among other matters, details of the proposed Increase in Authorised Share Capital, together with a notice of AGM and the related proxy form, will be despatched to the Shareholders on or about 13 April 2012.

## **PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL**

The existing authorised share capital of the Company is HK\$2,000,000,000 divided into 10,000,000,000 Shares. As at the date of this announcement, 8,953,306,227 Shares are in issue and there are outstanding share options carrying rights to subscribe for an aggregate of 245,140,000 Shares. In order to provide the Company with a flexibility for future development, the Board proposes to increase the authorised share capital of the Company to HK\$4,000,000,000 divided into 20,000,000,000 Shares by the creation of an additional 10,000,000,000 Shares. The proposed Increase in Authorised Share Capital is subject to the approval by the Shareholders by way of an ordinary resolution at the AGM.

## **GENERAL**

An ordinary resolution will be proposed to the Shareholders to approve the Increase in Authorised Share Capital at the AGM. A circular containing, among other matters, details of the proposed Increase in Authorised Share Capital, together with a notice of AGM and the related proxy form, will be despatched to the Shareholders on or about 13 April 2012.

## DEFINITION

“AGM”	the annual general meeting of the Company to be held at 11:40 a.m. on Friday, 25 May 2012 at Concord Room, 8 <sup>th</sup> Floor, Renaissance Harbour View Hotel Hong Kong, 1 Harbour Road, Wanchai, Hong Kong or any adjournment thereof
“Board”	the board of directors of the Company
“Company”	Shougang Concord International Enterprises Company Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Increase in Authorised Share Capital”	the increase in the authorised share capital of the Company from HK\$2,000,000,000 divided into 10,000,000,000 Shares to HK\$4,000,000,000 divided into 20,000,000,000 Shares by the creation of an additional 10,000,000,000 Shares
“Share(s)”	the ordinary share(s) of HK\$0.20 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Shares

By Order of the Board  
**Shougang Concord International  
Enterprises Company Limited**  
**Li Shaofeng**  
*Managing Director*

Hong Kong, 10 April 2012

*As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Vice Chairman), Mr. Li Shaofeng (Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).*