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## 首長國際企業有限公司

**SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 697)

### COMPLETION ANNOUNCEMENT

The Board is pleased to announce that the Completion of the Acquisition took place on 18 July 2011.

References are made to the announcements of Shougang Concord International Enterprises Company Limited (the “**Company**”) dated 6 May 2011 and 13 July 2011, and the circular despatched to the Shareholders on 24 June 2011 (the “**Circular**”) in relation to, inter alia, the Acquisition and the application for the Whitewash Waiver. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as ascribed thereto in the Circular.

The Board is pleased to announce that all the conditions precedent of the Agreement have been fulfilled and the Completion of the Acquisition took place on 18 July 2011, and 777,925,013 Consideration Shares were issued by the Company to China Gate Investments Limited, a wholly-owned subsidiary of Shougang Holding, on 18 July 2011 pursuant to the terms of the Agreement.

Set out below is the shareholding structure of the Company immediately before and after the Completion and the issue of the Consideration Shares:

	<b>Immediately prior to Completion</b>		<b>Immediately after Completion</b>	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Shougang Holding and its associates	3,425,850,686 <i>(Note 1a)</i>	41.90	4,203,775,699 <i>(Note 1b)</i>	46.95
Cheung Kong (Holdings) Limited and its associates	455,401,955 <i>(Note 2)</i>	5.57	455,401,955 <i>(Note 2)</i>	5.09
<b>Total of Shougang Holding and parties acting in concert with it</b>	<b>3,881,252,641</b>	<b>47.47</b>	<b>4,659,177,654</b>	<b>52.04</b>
Other public Shareholders	4,294,128,573	52.53	4,294,128,573	47.96
	<b>8,175,381,214</b>	<b>100.00</b>	<b>8,953,306,227</b>	<b>100.00</b>

Notes:

1. (a) The 3,425,850,686 Shares are held as to 332,481,160 Shares by Shougang Holding, as to 1,979,904,761 Shares by China Gate Investments Limited, as to 768,340,765 Shares by Grand Invest International Limited, as to 344,894,000 Shares by Wide Success Holdings Limited and as to 230,000 Shares by Lyre Terrace Management Limited. Each of China Gate Investments Limited, Grand Invest International Limited and Wide Success Holdings Limited is a wholly-owned subsidiary of Shougang Holding, whereas Lyre Terrace Management Limited is an associate of Shougang Holding.
- (b) The 4,203,775,699 Shares are held as to 332,481,160 Shares by Shougang Holding, as to 2,757,829,774 Shares by China Gate Investments Limited, as to 768,340,765 Shares by Grand Invest International Limited, as to 344,894,000 Shares by Wide Success Holdings Limited and as to 230,000 Shares by Lyre Terrace Management Limited. Each of China Gate Investments Limited, Grand Invest International Limited and Wide Success Holdings Limited is a wholly-owned subsidiary of Shougang Holding, whereas Lyre Terrace Management Limited is an associate of Shougang Holding.
2. The 455,401,955 Shares are held as to 7,220,000 Shares by Centerlin Investments Limited, as to 423,054,586 Shares by Max Same Investment Limited and as to 25,127,369 Shares by CEF Holdings Limited. Each of Centerlin Investments Limited and Max Same Investment Limited is a wholly-owned subsidiary of Cheung Kong (Holdings) Limited, whereas CEF Holdings Limited is an associate of Cheung Kong (Holdings) Limited.

By Order of the Board  
**Shougang Concord International Enterprises Company Limited**  
**Li Shaofeng**  
*Managing Director*

Hong Kong, 18 July 2011

*As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Vice Chairman), Mr. Li Shaofeng (Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*