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首長國際企業有限公司
SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

**VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 13 JULY 2011 RELATING TO
(1) DISCLOSEABLE AND CONNECTED TRANSACTION
AND
(2) APPLICATION FOR WHITEWASH WAIVER**

The Board is pleased to announce that the ordinary resolutions set out in the notice of EGM contained in the Circular were duly passed by the Independent Shareholders by way of poll at the EGM held on 13 July 2011.

Reference is made to the circular of the Company dated 24 June 2011 (the “Circular”) to the Shareholders regarding a discloseable and connected transaction in relation to the Acquisition and application for the Whitewash Waiver. Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise. The Circular may be viewed at, and downloaded from, the website of the Company at www.shougang-intl.com.hk or the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

VOTING RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolutions set out in the notice of EGM contained in the Circular were duly passed by the Independent Shareholders by way of poll at the EGM held on 13 July 2011.

The Company’s share registrars, Tricor Tengis Limited, was appointed the scrutineer at the EGM for the purpose of vote-taking. The voting results in respect of the ordinary resolutions as set out in the notice of EGM are as follows:

Ordinary resolutions	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
1. To confirm, approve and ratify the Agreement dated 5 May 2011 relating to the Acquisition and to approve the allotment and issue of the Consideration Shares.	338,874,131 (90.37%)	36,096,626 (9.63%)	374,970,757
2. To approve and confirm the Whitewash Waiver.	338,854,131 (90.37%)	36,116,626 (9.63%)	374,970,757

As at the date of the EGM, the Company had 8,175,381,214 Shares in issue. Shougang Holding, its associates and parties acting in concert with any of them and those who are involved in or interested in the Acquisition and the Whitewash Waiver, which in aggregate controlled or were entitled to exercise control over the voting rights in respect of 3,881,252,641 Shares, representing approximately 47.47% of the total issued share capital of the Company as at the date of the EGM, were required to abstain, and had abstained, from voting on the ordinary resolutions proposed at the EGM. The total number of Shares held by the Independent Shareholders entitled to attend and vote for or against the ordinary resolutions proposed at the EGM was 4,294,128,573. There was no Shareholder who was entitled to attend the EGM but was only entitled to vote against the ordinary resolutions proposed at the EGM.

SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company (based on the best knowledge of the Directors) (i) as at the date of this announcement; (ii) immediately after the Completion assuming that there is no change in the issued share capital of the Company from the date of this announcement to the Completion Date save for the issue of the Consideration Shares; and (iii) immediately after the Completion assuming that there is no change in the issued share capital of the Company from the date of this announcement to the Completion Date save for the issue of the Consideration Shares and the issue of shares upon fully exercise of the outstanding share options held by parties acting in concert with Shougang Holding:

	<u>As at the date of this announcement</u>		<u>Immediately after the Completion</u>		<u>Immediately after the Completion and fully exercise of share options held by concert parties</u>	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Shougang Holding and its associates	3,425,850,686 (Note 1)	41.90	4,203,775,699	46.95	4,203,775,699	46.43
Cheung Kong (Holdings) Limited and its associates	455,401,955 (Note 2)	5.57	455,401,955	5.09	455,401,955	5.03
Shares issued upon fully exercise of the outstanding share options by parties acting in concert with Shougang Holding	-	-	-	-	100,000,000 (Note 3)	1.11
Total of Shougang Holding and parties acting in concert with it	3,881,252,641	47.47	4,659,177,654	52.04	4,759,177,654	52.57
Other public Shareholders	4,294,128,573	52.53	4,294,128,573	47.96	4,294,128,573	47.43
	8,175,381,214	100.00	8,953,306,227	100.00	9,053,306,227	100.00

Notes:

1. The 3,425,850,686 Shares are held as to 332,481,160 Shares by Shougang Holding, as to 1,979,904,761 Shares by China Gate Investments Limited, as to 768,340,765 Shares by Grand Invest International Limited, as to 344,894,000 Shares by Wide Success Holdings Limited and as to 230,000 Shares by Lyre Terrace Management Limited. Each of China Gate Investments Limited, Grand Invest International Limited and Wide Success Holdings Limited is a wholly-owned subsidiary of Shougang Holding, whereas Lyre Terrace Management Limited is an associate of Shougang Holding.
2. The 455,401,955 Shares are held as to 7,220,000 Shares by Centerlin Investments Limited, as to 423,054,586 Shares by Max Same Investment Limited and as to 25,127,369 Shares by CEF Holdings Limited. Each of Centerlin Investments Limited and Max Same Investment Limited is a wholly-owned subsidiary of Cheung Kong (Holdings) Limited, whereas CEF Holdings Limited is an associate of Cheung Kong (Holdings) Limited.
3. The share options were granted to Messrs. Li Shaofeng, Zhang Wenhui and Chen Zhouping in their capacities as directors of the Company under the share option scheme of the Company adopted by its shareholders on 7 June 2002. They are also directors of Shougang Holding and are therefore deemed to be parties acting in concert with Shougang Holding. The earliest date that all such share options can be fully exercised is 14 December 2014.

THE WHITEWASH WAIVER AND FULFILLMENT OF THE CONDITIONS PRECEDENT

The Executive has granted the Whitewash Waiver subject to (i) the issue of the new securities being approved by a vote of the independent shareholders at a general meeting of the Company, to be taken on a poll; and (ii) unless the Executive gives prior consent, no acquisition or disposal of voting rights being made by Shougang Holding and its concert parties between the announcement of the proposed issue of the new securities and the completion of the issue. The Listing Committee of the Stock Exchange has granted the listing approval for the Consideration Shares subject to shareholder approval on the Acquisition under Rule 14A.18 and issue of the Consideration Shares under Rule 13.36 and fulfillment of all other conditions of the Acquisition. According to the Agreement, the Completion shall take place on 18 July 2011 or such other date as the Company and Shougang Holding may agree. Further announcement will be made by the Company upon the Completion.

By Order of the Board
**SHOUGANG CONCORD INTERNATIONAL
ENTERPRISES COMPANY LIMITED**
Li Shaofeng
Managing Director

Hong Kong, 13 July 2011

As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Vice Chairman), Mr. Li Shaofeng (Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.