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首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

COMPLETION ANNOUNCEMENT

The Board is pleased to announce that the Acquisition has been completed on 11 September 2009.

References are made to the announcements of Shougang Concord International Enterprises Company Limited (the “**Company**”) dated 8 July 2009 and 8 September 2009, and the circular despatched to the shareholders of the Company on 21 August 2009 (the “**Circular**”) in relation to, inter alia, the Acquisition and the application for the Whitewash Waiver.

Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as ascribed thereto in the Circular.

The Board is pleased to announce that all the conditions of the Agreement have been fulfilled and the Acquisition has been completed on 11 September 2009.

Set out below is the shareholding structure of the Company immediately before and after the Completion and the issue of the Consideration Shares:

	Immediately Before Completion		Immediately After Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Shougang Holding and its associates (<i>Note 1</i>)	2,996,152,686	38.78	3,446,152,686	42.15
Cheung Kong (Holdings) Limited and its associates (<i>Note 2</i>)	455,401,955	5.90	455,401,955	5.57
Total of Shougang Holding and parties acting in concert with it	3,451,554,641	44.68	3,901,554,641	47.72
Mr. Wong Lik Ping (<i>Note 3</i>)	550,000,000	7.12	550,000,000	6.73
Other public Shareholders	3,723,826,573	48.20	3,723,826,573	45.55
Total	7,725,381,214	100.00	8,175,381,214	100.00

Notes:

1. The 2,996,152,686 Shares are held as to 332,481,160 Shares by Shougang Holding, as to 20,302,000 Shares by Prime Success Investments Limited, as to 768,340,765 Shares by Grand Invest International Limited, as to 1,529,904,761 Shares by China Gate Investments Limited, as to 344,894,000 Shares by Wide Success Holdings Limited and as to 230,000 Shares by Lyre Terrace Management Limited. Each of Prime Success Investments Limited, Grand Invest International Limited, China Gate Investments Limited and Wide Success Holdings Limited is a wholly-owned subsidiary of Shougang Holding, whereas Lyre Terrace Management Limited is an associated company of Shougang Holding.
2. The 455,401,955 Shares are held as to 7,220,000 Shares by Centerlin Investments Limited, as to 423,054,586 Shares by Max Same Investment Limited and as to 25,127,369 Shares by CEF Holdings Limited. Each of Centerlin Investments Limited and Max Same Investment Limited is a wholly-owned subsidiary of Cheung Kong (Holdings) Limited, whereas CEF Holdings Limited is an associated company of Cheung Kong (Holdings) Limited.
3. Mr. Wong Lik Ping is independent of the Company and its connected persons and is therefore considered as a public shareholder of the Company.

By Order of the Board
Shougang Concord International Enterprises Company Limited
Cao Zhong
Managing Director

Hong Kong, 11 September 2009

As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.