

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



首長國際企業有限公司
SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
 (Stock Code: 697)

POLL RESULTS OF THE EGM HELD ON 8 SEPTEMBER 2009

The Board is pleased to announce that the ordinary resolutions set out in the notice of EGM contained in the Circular were duly passed by the Independent Shareholders by way of poll at the EGM held on 8 September 2009.

Reference is made to the circular of the Company dated 21 August 2009 (the “Circular”) to the Shareholders regarding a major and connected transaction in relation to the Acquisition and application for the Whitewash Waiver. Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise. The Circular may be viewed and downloaded from the Company’s website at www.shougang-intl.com.hk or from the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolutions set out in the notice of EGM contained in the Circular were duly passed by the Independent Shareholders by way of poll at the EGM held on 8 September 2009.

The Company’s share registrars, Tricor Tengis Limited, was appointed the scrutineer at the EGM for the purpose of vote-taking. The voting results in respect of the ordinary resolutions as set out in the notice of EGM dated 21 August 2009 are as follows:

Ordinary resolutions	Number of votes cast (percentage of total number of votes cast)		Total number of votes cast
	For	Against	
1. To approve, ratify and confirm the Agreement dated 3 July 2009 and the transactions contemplated thereunder, including but not limited to the acquisition of the Sale Share by the Company from Shougang Holding, and the allotment and issue of the Consideration Shares.	2,025,062,453 (100%)	NIL (0%)	2,025,062,453
2. To approve and confirm the Whitewash Waiver.	2,025,012,453 (100%)	NIL (0%)	2,025,012,453

As at the date of the EGM, the Company had 7,725,381,214 Shares in issue. Shougang Holding, its associates and parties acting in concert with any of them and those who are involved or interested in the Acquisition and the Whitewash Waiver, which in aggregate controlled or were entitled to exercise control over the voting rights in respect of 3,451,554,641 Shares, representing approximately 44.68% of the total issued share capital of the Company as at the date of the EGM, were required to, and had abstained from voting on the ordinary resolutions proposed at the EGM. The total number of Shares held by the Independent Shareholders entitled to attend and vote for or against the ordinary resolutions proposed at the EGM was 4,273,826,573. There was no Shareholder who was entitled to attend the EGM but was only entitled to vote against the ordinary resolutions proposed at the EGM.

The following table sets out the shareholding structure of the Company immediately before and after Completion (assuming that there is no change in the issued share capital of the Company from the Latest Practicable Date to the Completion Date save for the issue of the Consideration Shares):

	Immediately Before Completion		Immediately After Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Shougang Holding and its associates (<i>Note 1</i>)	2,996,152,686	38.78	3,446,152,686	42.15
Cheung Kong (Holdings) Limited and its associates (<i>Note 2</i>)	455,401,955	5.90	455,401,955	5.57
Total of Shougang Holding and parties acting in concert with it	3,451,554,641	44.68	3,901,554,641	47.72
Mr. Wong Lik Ping (<i>Note 3</i>)	550,000,000	7.12	550,000,000	6.73
Other public Shareholders	3,723,826,573	48.20	3,723,826,573	45.55
Total	7,725,381,214	100.00	8,175,381,214	100.00

Notes:

1. The 2,996,152,686 Shares are held as to 332,481,160 Shares by Shougang Holding, as to 20,302,000 Shares by Prime Success Investments Limited, as to 768,340,765 Shares by Grand Invest International Limited, as to 1,529,904,761 Shares by China Gate Investments Limited, as to 344,894,000 Shares by Wide Success Holdings Limited and as to 230,000 Shares by Lyre Terrace Management Limited. Each of Prime Success Investments Limited, Grand Invest International Limited, China Gate Investments Limited and Wide Success Holdings Limited is a wholly-owned subsidiary of Shougang Holding, whereas Lyre Terrace Management Limited is an associated company of Shougang Holding.
2. The 455,401,955 Shares are held as to 7,220,000 Shares by Centerlin Investments Limited, as to 423,054,586 Shares by Max Same Investment Limited and as to 25,127,369 Shares by CEF Holdings Limited. Each of Centerlin Investments Limited and Max Same Investment Limited is a wholly-owned subsidiary of Cheung Kong (Holdings) Limited, whereas CEF Holdings Limited is an associated company of Cheung Kong (Holdings) Limited.
3. Mr. Wong Lik Ping is independent of the Company and its connected persons and is therefore considered as a public shareholder of the Company.

By Order of the Board
Shougang Concord International Enterprises Company Limited
Cao Zhong
Managing Director

Hong Kong, 8 September 2009

As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.