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首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting of Shougang Concord International Enterprises Company Limited (the “**Company**”) will be held at JW Marriott Ballroom, Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88 Queensway, Hong Kong on Tuesday, 8 September 2009 at 3:30 p.m. for the purpose of considering and, if thought fit, passing the following resolutions as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

1. “**THAT**

- (a) an agreement dated 3 July 2009 (the “**Agreement**”) entered into between Shougang Holding (Hong Kong) Limited (“**Shougang Holding**”) and the Company in relation to sale of the 1 share of US\$1.00 in the share capital of Fine Power Group Limited (“**Fine Power**”) at a consideration of HK\$1,930,500,000, which will be satisfied in full by (a) a cash consideration of HK\$1,350,000,000; and (b) the allotment and issue of 450,000,000 new shares (the “**Consideration Shares**”) by the Company to Shougang Holding or its wholly-owned subsidiary at an issue price of HK\$1.29 per Consideration Share (the “**Acquisition**”), a copy of the Agreement is tabled at the meeting and marked “A” and initialled by the chairman of the meeting for identification purpose, be and is hereby confirmed, approved and ratified;
- (b) conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited granting the listing of, and the permission to deal in, the Consideration Shares, the allotment and issue of the Consideration Shares to Shougang Holding or its wholly-owned subsidiary at an issue price of HK\$1.29 per Consideration Share to satisfy the consideration for the Acquisition be and is hereby confirmed and approved;
- (c) any one director of the Company, or any two directors of the Company if the affixation of the common seal of the Company is necessary, be and is hereby authorised to execute all documents and to do all such things and take all such other steps which, in his/her opinion, may be necessary or desirable in

connection with the matters contemplated in and for completion of the Agreement.”

2. “**THAT** the waiver of the obligation of Shougang Holding and the parties acting in concert with it to make a mandatory general offer for all the issued securities in the Company (the “**Shares**”) (other than the Shares already owned by Shougang Holding and parties acting in concert with it), arising from the issue of the Consideration Shares (as defined in resolution no. 1 set out in the notice of which this resolution forms part) under the Agreement (as defined in resolution no. 1 set out in the notice of which this resolution forms part) pursuant to Note 1 to the “Notes on Dispensations from Rule 26” of the Hong Kong Code on Takeovers and Mergers be and is hereby approved and confirmed.”

By Order of the Board
Shougang Concord International Enterprises Company Limited
Cheng Man Ching
Company Secretary

Hong Kong, 21 August 2009

Note: In order to be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be lodged at the office of the Company’s share registrars, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong, not less than 48 hours before the time appointed for holding the meeting or any adjourned meeting thereof (as the case may be).

As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).