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首長國際企業有限公司

**SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 697)

### **Announcement**

Reference is made to the announcement (the “**First Announcement**”) of the Company dated 8 July 2009 in relation to the Acquisition and an application for the Whitewash Waiver under the Takeovers Code and the announcement of the Company dated 24 July 2009 (the “**Second Announcement**”) in relation to a profit warning of an expected consolidated net loss of the Group for the six months ended 30 June 2009 (the “**Profit Warning**”). Capitalised terms used in the First Announcement shall have the same meanings in this announcement, unless the context requires otherwise.

**The Profit Warning constitutes a profit forecast under Rule 10 of the Takeovers Code. As such, the Company is required to comply with the requirements under Rule 10 of the Takeovers Code with respect to the Profit Warning which has to be reported on by the Company’s auditor and financial adviser. The Company has undertaken that the reports from its auditor and financial adviser on the Profit Warning will be included in the circular to be sent to the Shareholders in respect of the Acquisition and the Whitewash Waiver.**

**Shareholders and potential investors should note that the Profit Warning has not yet been reported on in accordance with the Takeovers Code. Shareholders and potential investors should therefore exercise caution in placing reliance on the Profit Warning in assessing the merits and demerits of the Acquisition and the Whitewash Waiver. Shareholders and potential investors should also exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Shougang Concord International Enterprises Company Limited**  
**Cao Zhong**  
*Managing Director*

Hong Kong, 30 July 2009

*As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*