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首長國際企業有限公司

**SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 697)

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors it is expected that the Group will record a consolidated net loss for the six months ended 30 June 2009 as compared to a consolidated profit for the corresponding period ended 30 June 2008.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Shougang Concord International Enterprises Company Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors it is expected that the Group will record a consolidated net loss in its unaudited financial statements for the six months ended 30 June 2009 as compared to a consolidated profit for the corresponding period ended 30 June 2008. Such loss is primarily attributable to the decreases in sales volume and selling prices of the Group’s key steel plate products during the first half of 2009, which in turn was mainly attributable to the overall depressed economic environment as a result of the global financial crisis.

It was noted that since the end of April 2009, there was a continuous upward trend of the sales volume and average selling prices of the Group’s key steel plate products, as a result of the PRC government’s stimulus packages and monetary easing policy, which signalled the beginning of recovery of the Group’s steel manufacturing and trading segment. However, the Board expects the improvement in trading environment has yet to result in a profitability for the Group for the six months ended 30 June 2009.

This profit warning announcement is only based on the preliminary consolidated management accounts of the Group. The Group is still in the process of finalizing its interim results for the six months ended 30 June 2009. Details of the interim results of the Group are expected to be released in early September 2009.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Shougang Concord International Enterprises Company Limited**  
**Cao Zhong**  
*Managing Director*

Hong Kong, 24 July 2009

*As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).*