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**SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

*(Stock Code: 697)*

**SUSPENSION OF TRADING**

At the request of Shougang Concord International Enterprises Company Limited (the “**Company**”), trading in its shares will be suspended with effect from 9:30 a.m. on 6 July 2009 pending the release of an announcement concerning a major and connected transaction of the Company which is price sensitive in nature.

By Order of the Board

**Shougang Concord International Enterprises Company Limited**

**Cao Zhong**

*Managing Director*

6 July 2009

*As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).*