



首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

UNUSUAL SHARE PRICE MOVEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board of Directors (the “Board”) of Shougang Concord International Enterprises Company Limited (the “Company”) has noted the increase in the price of the shares of the Company today.

The Company wish to note that save for the proposed connected transaction as disclosed in the Company’s announcement dated 14 October 2008, the Company is also in the course of negotiation with another company for, amongst others, subscription of shares in that company which, if concluded, will constitute a discloseable transaction for the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). As at the date of this announcement, no agreements for such transactions have been signed and such transactions may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Shougang Concord International
Enterprises Company Limited
Cao Zhong
Managing Director

30 October 2008

As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).