



首長國際企業有限公司
SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the shareholders of Shougang Concord International Enterprises Company Limited (the “**Company**”) will be held at 11:50 a.m. on Friday, 6 June 2008 at JW Marriott Ballroom, Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88 Queensway, Hong Kong, for the purpose of considering and, if thought fit, passing the following resolutions as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

(1) “**THAT**

- (a) the agreement dated 30 April 2008 (the “**Agreement**”) entered into between Honstep Group Limited (“**Honstep**”) and Shougang Concord Power Plant Holdings Limited (“**SCPPHL**”), a copy of which is tabled at the meeting and marked “**A**” and initialled by the chairman of the meeting for identification purpose, pursuant to which, SCPPHL agreed to sell and Honstep agreed to purchase one ordinary share of HK\$1.00 in the share capital of Ultra Result Limited at a consideration of HK\$316,500,000, be and is hereby approved, confirmed and ratified; and
- (b) any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, be and is/are hereby authorised for and on behalf of the Company to execute all such other documents, instruments and agreements and to do all such things and take all other steps which, in his/her opinion, may be necessary or desirable in connection with the transactions contemplated under the Agreement.”

(2) “**THAT**

- (a) the master agreement dated 7 May 2008 (the “**Master Agreement**”) entered into between Shougang Corporation (“**Shougang Corporation**”) and the Company, a copy of which is tabled at the meeting and marked “**B**” and initialed by the chairman of the meeting for identification purpose, pursuant to which, Shougang Corporation and/or its associates will provide raw materials, materials, fuel, energy, equipment, spare parts, steel products and services (the “**Purchases**”) to the Company and its subsidiaries (the “**Group**”) and the Group will supply raw materials, scrap materials, steel

products and services (the “**Sales**”) to Shougang Corporation and/or its associates (the Sales and the Purchases collectively, the “**Transactions**”), be and is hereby approved, confirmed and ratified;

- (b) the cap amounts in respect of the Purchases and the Sales as set out in the circular of the Company dated 20 May 2008 for each of the three financial years ending 31 December 2010 be and are hereby approved; and
- (c) any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, be and is/are hereby authorised for and on behalf of the Company to execute all such other documents, instruments and agreements and to do all such acts or things deemed by him/her to be incidental to, ancillary to or in connection with the matters contemplated in the Master Agreement and to give effect to the Transactions.”

By Order of the Board
Shougang Concord International Enterprises Company Limited
Cao Zhong
Managing Director

Hong Kong, 20 May 2008

Notes: In order to be valid, the instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be delivered to the office of the share registrars of the Company, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or any adjourned meeting thereof (as the case may be).

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).