

首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability) (Stock Code: 697)

SUSPENSION OF TRADING

At the request of Shougang Concord International Enterprises Company Limited (the "Company"), trading in shares of the Company will be suspended with effect from 9:30 a.m. on 29 November 2007 pending the release of an announcement in respect of major and connected transactions.

By Order of the Board Shougang Concord International Enterprises Company Limited Cao Zhong Managing Director

Hong Kong, 29 November 2007

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).