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首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

DELAY IN DESPATCH OF CIRCULAR

The Company announces that as additional time is required to finalise the technical report in respect of the mining tenements of Asia Iron to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.38 of the Listing Rules and the extension of time for the despatch of the Circular to on or before 21 July 2006.

Reference is made to the announcement of Shougang Concord International Enterprises Company Limited (the “**Company**”) dated 8 June 2006 (the “**Announcement**”) in respect of the Acquisition. Terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the circular in respect of the Acquisition (the “**Circular**”) to the Shareholders within 21 days after the publication of the Announcement, that is, on or before 30 June 2006. As additional time is required to finalise the technical report in respect of the mining tenements of Asia Iron to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.38 of the Listing Rules and the extension of time for the despatch of the Circular to on or before 21 July 2006.

By Order of the Board
**Shougang Concord International
Enterprises Company Limited**
Cao Zhong
Managing Director

30 June 2006

As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond, Mr. Leung Shun Sang, Tony, Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Kwan Bo Ren, Dick (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai-cheung, Kenneth (Independent Non-executive Director).

Please also refer to the published version of this announcement in South China Morning Post - Classified.