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首長國際企業有限公司

**SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 697)

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 28 FEBRUARY 2006**

The Board is pleased to announce that the ordinary resolution relating to the Continuing Connected Transactions was duly passed by the Independent Shareholders by way of a poll at the Extraordinary General Meeting held on 28 February 2006.

References are made to the announcements of Shougang Concord International Enterprises Company Limited (the “**Company**”) dated 10 January 2006 and 27 January 2006 and the circular of the Company dated 9 February 2006 (the “**Circular**”) relating to the Continuing Connected Transactions. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING**

The Board is pleased to announce that the ordinary resolution relating to the Continuing Connected Transactions was duly passed by the Independent Shareholders by way of a poll at the Extraordinary General Meeting held on 28 February 2006.

The Company’s share registrars, Tengis Limited, was appointed the scrutineer in the Extraordinary General Meeting for the purpose of vote-taking and the voting results are as follows:

| Ordinary Resolution  | Number of votes cast<br>(percentage of total number of votes cast) |                   | Total number of votes cast |
|--|--|-------------------|----------------------------|
|  | For  | Against           |                            |
| To approve, ratify and confirm the Master Agreement, and to approve the proposed cap amounts in relation to the Continuing Connected Transactions, and to authorise any one director (or any two directors of the Company if the affixation of the Common Seal is necessary) to execute all such other documents, instruments and agreements and to do all such acts or things incidental to, ancillary to or in connection with matters contemplated in the Master Agreement. | 347,150,552<br>(99.99%)  | 30,000<br>(0.01%) | 347,180,552                |

As at the date of the Extraordinary General Meeting, the Company had 4,934,057,214 Shares in issue. Shougang Holding and its associates beneficially interested in approximately 57% of the issued share capital of the Company, abstained from voting for the ordinary resolution at the Extraordinary General Meeting. There was no Shareholder who was entitled to attend the Extraordinary General Meeting but was only entitled to vote against the ordinary resolution proposed at the Extraordinary General Meeting.

By Order of the Board  
**Shougang Concord International  
Enterprises Company Limited**  
**Cao Zhong**  
*Managing Director*

Hong Kong, 28 February 2006

*As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond, Mr. Leung Shun Sang, Tony, Ms. Choy Hok Man, Constance, Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Kwan Bo Ren, Dick (Independent Non-executive Director) and Mr. Wong Kun Kim (Independent Non-executive Director).*

Please also refer to the published version of this announcement in South China Morning Post - Classified.