



首長國際企業有限公司

Shougang Concord International Enterprises Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 28TH FEBRUARY, 2005**

The Board is pleased to announce that the ordinary resolution relating to the Continuing Connected Transactions was duly passed by the Independent Shareholders by way of a poll at the Extraordinary General Meeting held on 28th February, 2005.

References are made to the announcement of Shougang Concord International Enterprises Company Limited (the “**Company**”) dated 24th January, 2005 and the circular of the Company dated 8th February, 2005 (the “**Circular**”) relating to the Continuing Connected Transactions. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the ordinary resolution relating to the Continuing Connected Transactions was duly passed by the Independent Shareholders by way of a poll at the Extraordinary General Meeting held on 28th February, 2005.

As Shougang Holding is a connected person of the Company, Shougang Holding and its associates have abstained from voting in relation to the ordinary resolution at the Extraordinary General Meeting.

The Company’s share registrars, Tengis Limited, was appointed as the scrutineer in the Extraordinary General Meeting for the purpose of vote-taking.

The Independent Shareholders holding an aggregate of 386,420,553 Shares, representing 100% of the votes casted by the Independent Shareholders present in person, by proxy or by corporate representative (as the case may be) in favour of the ordinary resolution in the Extraordinary General Meeting. No Independent Shareholder casted any votes against the ordinary resolution in the Extraordinary General Meeting.

By Order of the Board

Shougang Concord International Enterprises Company Limited

Cao Zhong

Managing Director

Hong Kong, 28th February, 2005

As at the date of this announcement, the Directors are Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Tsoi Wai Kwong, Mr. Ip Tak Chuen, Edmond, Mr. Leung Shun Sang, Tony, Ms. Choy Hok Man, Constance, Ms. Kan Lai Kuen, Alice (independent non-executive Director), Mr. Kwan Bo Ren, Dick (independent non-executive Director) and Mr. Wong Kun Kim (independent non-executive Director).

Please also refer to the published version of this announcement in South China Morning Post-Classified.