



首長國際企業有限公司

Shougang Concord International Enterprises Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 28 SEPTEMBER 2004**

The Board is pleased to announce that the ordinary resolutions relating to the Acquisition and the Subscription were duly passed by the Independent Shareholders by way of a poll, and the ordinary resolution relating to the Capital Increase was duly passed by the Shareholders, at the Extraordinary General Meeting held on 28 September 2004.

References are made to the announcements of Shougang Concord International Enterprises Company Limited (the "Company") dated 19 August 2004 and 30 August 2004, respectively, and the circular of the Company dated 10 September 2004 (the "Circular") relating to the Acquisition Agreement, the Subscription Agreement and the Capital Increase. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the ordinary resolutions relating to the Acquisition and the Subscription were duly passed by the Independent Shareholders by way of a poll, and the ordinary resolution relating to the Capital Increase was duly passed by the Shareholders at the Extraordinary General Meeting held on 28 September 2004.

The Company's share registrars, Tengis Limited, was appointed as the scrutineer at the Extraordinary General Meeting for the purpose of vote-taking.

The Independent Shareholders holding an aggregate of 55,914,053 Shares, representing 99.98% of the votes casted by the Independent Shareholders present in person, by proxy or by corporate representative (as the case may be), voted in favour of the ordinary resolution relating to the Acquisition at the Extraordinary General Meeting. The Independent Shareholders holding an aggregate of 12,000 Shares, representing 0.02% of the votes casted by the Independent Shareholders present in person, by proxy or by corporate representative (as the case may be), voted against the ordinary resolution relating to the Acquisition at the Extraordinary General Meeting.

The Independent Shareholders holding an aggregate of 55,914,053 Shares, representing 99.98% of the votes casted by the Independent Shareholders present in person, by proxy or by corporate representative (as the case may be), voted in favour of the ordinary resolution relating to the Subscription at the Extraordinary General Meeting. The Independent Shareholders holding an aggregate of 12,000 Shares, representing 0.02% of the votes casted by the Independent Shareholders present in person, by proxy or by corporate representative (as the case may be), voted against the ordinary resolution relating to the Subscription at the Extraordinary General Meeting.

The Shareholders approved the ordinary resolution relating to the Capital Increase at the Extraordinary General Meeting by show of hands.

By Order of the Board
**Shougang Concord International
Enterprises Company Limited**
Cao Zhong
Managing Director

Hong Kong, 28 September 2004

As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Tsoi Wai Kwong, Mr. Ip Tak Chuen, Edmond, and Mr. Leung Shun Sang, Tony, Mr. Lai Kam Man, David (Independent Non-executive Director) and Ms. Choy Hok Man, Constance (Independent Non-executive Director).

Please also refer to the published version of this announcement in South China Morning Post - Classified.