

首長國際企業有限公司 SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(incorporated in Hong Kong with limited liability)
(the "Company")

APPOINTMENT OF DIRECTORS

The board of directors of the Company is pleased to announce that Mr. Zhang Wenhui was appointed as the Deputy Managing Director of the Company and Mr. Tsoi Wai Kwong was appointed as a director of the Company with effect from 2nd July, 2002.

By order of the Board

Cao Zhong

Managing Director

2nd July, 2002

Please also refer to the published version of this announcement in The Standard.